**MODEL AMENDMENT FOR A DEFINED BENEFIT PLAN THAT SATISFIES**

**CODE §417(e)(3) WITH RESPECT TO THE ADOPTION OF THE**

**EXPLICIT BIFURCATION METHOD DISTRIBUTION OPTION**

This model amendment to the [insert name of plan] sets forth the option to offer bifurcated optional forms of benefit determined under the explicit bifurcation method described in Regulations §1.417(e)-1(d)(7).

Effective for annuity starting dates on or after [insert date] , if a participant so elects, the participant’s accrued benefit will be divided and distributed as described below:

A participant may elect to divide his or her accrued benefit to the following extent [describe the permissible divisions of the accrued benefit]:

A participant may elect a combination of distribution options for the divided portions of his or her accrued benefit to the following extent [describe available distribution options and designate any limit on the distribution options that may be combined for an accrued benefit that is bifurcated]:

If a participant elects to divide his or her accrued benefit, the amount of the distribution payable with respect to each specified portion of the accrued benefit is determined in accordance with the method for calculating the amount of a distribution payable in the optional form elected for that portion as if that portion were the participant’s entire accrued benefit.

Executed this day of , 2017.

By

(Authorized Signature)

**MODEL AMENDMENT FOR A DEFINED BENEFIT PLAN THAT SATISFIES**

**CODE §417(e)(3) WITH RESPECT TO THE ADOPTION OF THE**

**IMPLICIT BIFURCATION METHOD DISTRIBUTION OPTION**

This model amendment to the [insert name of plan] sets forth the option to offer bifurcated optional forms of benefit determined under the implicit bifurcation method described in Regulations §1.417(e)-1(d)(7). Consistent with the requirements of Regulations §1.417(e)-1(d)(7)(iii)(C), this Implicit Bifurcation Method Amendment may not be used in any case described in that paragraph.

Effective for annuity starting dates on or after [insert date] , if a participant so elects, the participant will receive a portion of his or her accrued benefit in the form of a single-sum payment as described below.

For any participant who so elects, the remainder of the participant’s accrued benefit not payable in the form of a single-sum payment, expressed in the form of [insert plan’s normal form of benefit] commencing when the participant attains normal retirement age (or at the current date, if later) will be equal to the excess of (1) the participant’s total accrued benefit expressed in that form; over (2) the annuity payable in that form that is actuarially equivalent to the single-sum payment, determined using the applicable interest rate under Regulations §1.417(e)-1(d)(2) and the applicable mortality table under Regulations §1.417(e)-1(d)(3).

A participant may elect to receive as a single-sum payment the following amount [describe (as a dollar figure or as a formula) the amount that may be distributed as a single-sum payment]:

A participant who elects to receive a single-sum payment pursuant to this section may elect to receive the remainder of his or her accrued benefit in any of the following forms of payment [describe available distribution options and any limit on the distribution options under which the remainder of the participant’s benefit may be paid]:

If a participant elects to receive a portion of his or her accrued benefit in the form of a single-sum payment, then the amount of the distribution payable with respect to the remainder of the benefit is determined in accordance with the method for calculating the amount of a distribution payable in the optional form elected for that remainder as if that remainder were the participant’s entire accrued benefit.

Executed this day of , 2017.

By

(Authorized Signature)